

TOWN OF GREENVILLE  
ORDINANCE NO. 2011-WR-050

**RESOLUTION ESTABLISHING TRACKING ACCOUNTS ON THE  
MONTHLY BUDGET SHEETS SUBMITTED TO THE GREENVILLE  
WATER UTILITY COUNCIL BY THE GREENVILLE WATER UTILITY  
CLERK / TREASURER FOR THE GREENVILLE WATER UTILITY  
WATER TOWER AND SEWER PLANT ACQUISITION STUDY PROJECT  
FOR THE TOWN OF GREENVILLE, INDIANA WATER UTILITY**

WHEREAS, the Water Utility Council for the Town of Greenville, Indiana, in accordance with Town of Greenville Water Utility Ordinances 2011-WO-033, 2011-WO-044 and an E-Mail attached from Jorge Lanz of Jacobi, Toombs and Lanz dated July 14<sup>th</sup>, 2011 has determined it is in the best interest of the Water Utility Council to develop a Resolution to track expenditures for the Water Storage Tower and Sewer Plant Acquisition Projects;

NOW, THEREFORE, BE IT ORDAINED BY THE WATER COUNCIL OF THE TOWN OF GREENVILLE, INDIANA, AS FOLLOWS:

1. As of June 30<sup>th</sup>, 2011 the Bank Statement from First Harrison Bank Greenville Branch indicated a balance of \$314,235.58 in the Greenville Water Utility Special Project Account.
2. The Special Project Account was established to move funds above normal operating funds to the account once a year to better determine the financial ability of the Greenville Water Utility to accomplish projects above and beyond the normal operating expenses as mentioned in this Resolution.
3. Additionally as of June 30<sup>th</sup>, 2011 the Bank Statement from First Harrison Bank Greenville Branch indicated a balance of \$849,734.77 in the Greenville Water Utility Water Operating Account. This indicates a surplus of \$99,734.77 as of June 30<sup>th</sup>, 2011 in Water Operating Account.
4. These two figures indicate that the Greenville Water Utility actually has a total of \$413,970.35 for Special Projects.
5. Currently two Ordinances have been issued for use of funds from the Special Project Account.

{a} 2011-WO-033 for Sewer Plant Acquisition Study awarded to Jacobi, Toombs and Lanz for phases two through five for the sum of \$43,000.00

{b} 2011-WO-044 for Sewer Plant Acquisition Study Fees awarded to O.W. Krohn and Associates for the sum of \$30,000.00

6. In addition to the two Ordinances listed in Item 5 above we have also receive the Following E-Mail from Jorge Lanz of Jacobi, Toombs and Lanz Inc. concerning the SR loan for the Water Utility Storage Tank Project.

I spoke with Rich Zembia of SRF. They will approve the PER August 5 after the public comment period closes. Once this is approved, we can proceed with all of the non- construction tasks which include Plans and Specs, Financial consultant, and Bond Counsel.

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The budget for all this shown in the PER is \$156,000, and I estimate that it will take six months to complete. This means two things: 1, the Utility would front most of the \$156,000 prior to loan closing, which would occur say, March 2012. 2, we have to open Bids prior to closing of the loan. I will attend next Monday's meeting to discuss all this with the Board. In the meantime, I will calculate the engineering and inspection fees, and we need to get numbers from Krohn (financial) and from Barnes and Thornburg (Bond Counsel) to confirm and/or adjust the amount of money that the water company would have to front. Whatever the amount, it gets reimbursed by the SRF loan at the closing.

Jorge I. Lanz, P.E., President Jacobi, Toombs and Lanz, Inc.

7. This is a total of \$229,000.00 that needs to be set aside and earmarked for the Water Storage Tower and Sewer acquisition projects. Additional funds may be required as project progresses. This will leave \$85,235.58 and \$99,734.77 {located in the water operating account} for a total of \$184,970.35 available for other infrastructure projects as indicated on First Harrison Bank Statement of June 30<sup>th</sup>, 2011.

8. The Water Utility Clerk / Treasurer shall add the following information to the Budget Sheets submitted to the Greenville Water Utility Council at its regular scheduled monthly meetings starting in September 2011 to help keep track of funding commitments.

**PROJECT FUNDING WATER STORAGE TOWER AND SEWER PLANT ACQUISITION  
PROJECTS**

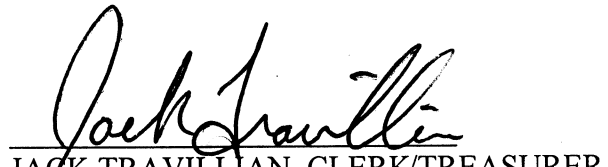
WATER TOWER PROJECT	SEWER ACQUISITION PROJECT	FUNDS IN BANK BUT ON HOLD	FUNDS ACTUALLY SPENT BY INVOICE	ADDITIONAL FUNDS DEPOSITED TO SPECIAL PROJECT ACCOUNT	SPECIAL PROJECT ACCOUNT AVAILABLE \$314,235.58
Resolution 2011-WR-050 \$156,000.00		\$156,000.00		Note: to be reimbursed at loan closing	\$158,235.58
	Ordinance 2011-WO-033 Engineering Jacobi, Toombs, Lanz \$43,000.00	\$43,000.00			\$115,235.58
	Ordinance 2011-WO-044 O.W. Krohn \$30,000.00	\$30,000.00			\$85,235.58

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ADOPTED BY THE WATER UTILITY COUNCIL FOR THE TOWN OF GREENVILLE,  
INDIANA, ON THE 8th DAY OF AUGUST, 2011.

PRESIDENT OF THE WATER UTILITY  
COUNCIL FOR THE TOWN OF GREENVILLE,  
INDIANA

  
TALBOTTE RICHARDSON,

  
JACK TRAVILLIAN, CLERK/TREASURER

PREPARED BY: RANDAL JOHNES